

CAPITA

Sopra Steria Group Personal Pension Plan

Default Lifestyle Strategy (6-Year)

The 6-year Scottish Widows Default Strategy has two stages, initially investing in a growth-oriented fund during the accumulation part of the Default Lifestyle Strategy, with monies being gradually switched into less risky funds that invest in government bonds and cash as your retirement approaches. You may nominate a Target Retirement Date.

Accumulation Period

During the accumulation period, which spans the time from you joining the Plan until 6 years from your target retirement date, you will be invested in the following fund:

Fund	Allocation
SW Consensus Fund	100.0%
Total	100.0%

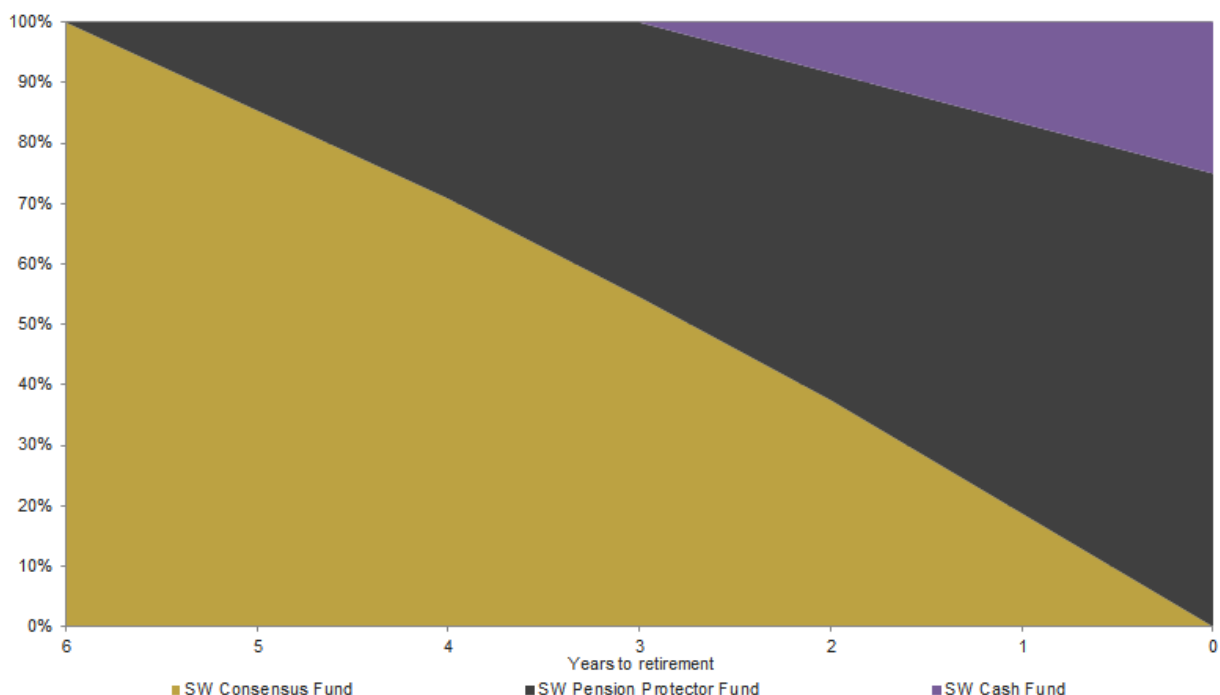
The primary objective during the Accumulation period is to maximise returns over the long term at an acceptable level of risk.

Protection Period

During the protection period (the 6 years leading up to your target retirement date), your assets are gradually switched to the Scottish Widows Pension Protector and Cash funds, such that at the target retirement date, 25% of your assets are held in cash with the remaining 75% in long-dated UK government bonds. At the Target Retirement Date, your assets will be allocated to the following funds:

Fund	Allocation
SW Pension Protector Fund	75.0%
SW Cash Fund	25.0%
Total	100.0%

The primary purpose of switching the assets into bonds and cash is to secure the value of a retirement income (annuity) at retirement. The transition from the asset allocation during the accumulation period to the allocation at retirement is illustrated on the following page:



The above Default Lifestyle Strategy has been designed to meet the perceived needs and characteristics of the majority of members. You should check that this meets your needs or whether one or more other fund choices would be more appropriate.

Important Information

The Default Lifestyle Strategy described above is based on the fund range offered by Scottish Widows. Each of the selected funds has no additional annual management charge.

The information provided in this factsheet has been provided to help you understand more about the Default Lifestyle Strategy, but should not be interpreted as a recommendation that it is suitable for you based upon your personal circumstances. If you need a recommendation please contact your financial adviser.

The stated objectives of the Default Lifestyle Strategy are not guarantees. The value of investments and any income from them may fall as well as rise and investors might not get back the original amount invested. If the Default Lifestyle Strategy invests in overseas markets, changes in exchange rates may cause the value of the investments to fall or rise.

Disclaimer

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